Performance History Through 12/31/2025
(Net of Fees)

YTD Returns	S&P 500	Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
	16.39	35.64	22.52	32.90	24.80	24.47
Total Return Since Inception	406.55%	994.43%	215.97%	614.59%	389.14%	159.66%
		Long	**Hedged**	**Hi Yld**	**Mkt Neut**	**Tax Advantaged**
Annualized Rtn	7.49%	11.90%	5.87%	10.43%	13.81%	12.12%
Std Dev	16.32	21.81	14.62	20.00	15.52	17.91
Sharpe ratio	0.27	0.23	0.16	0.19	1.91	0.53
Annualized Alpha		4.42%	-1.91%	2.31%	0.57%	2.25%
Annualized S&P for each portfolio (Use for Annualized Alpha Calculation)		7.49%	7.77%	8.12%	13.24%	9.87%
Inception Dates		5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014
5 yr Cumulative		76%	19%	67%	94%	74%
S & P 500 5 yr Cumulative		87%	87%	87%	87%	87%
10 yr Cumulative		93%	16%	116%	165%	na
S & P 500 10 yr Cumulative		175%	175%	175%	175%	na

* Past performance does not guarantee future results. Net of management fees and brokerage commissions. Includes reinvested dividends. Unaudited. Performance through 05/31/2011 is calculated by Advent, subsequently subject to revision. Portfolios in this composite hold both long and short stock and some use leverage and carry a margin balance. Please see the MMC Individual Account Brochure for further details.Inception dates: MMC Long, Total, and Hedged Portfolios: 6/30/01. MMC High Yield Dividend Composite: 3/31/02. MMC Market Neutral: 04/01/09.