

Performance History Through
(Net of Fees)

12/31/2021

YTD Returns	S&P 500	Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
	26.89	31.89	10.12	15.94	24.09	25.39
Avg 5 yr. (since May 2001)	48.95%	78.93%	32.38%	64.51%	86.37%	na
Total Return Since Inception	415.78%	997.51%	215.97%	614.59%	389.14%	159.66%
		Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
Annualized Rtn	8.30%	12.34%	5.77%	10.47%	13.26%	14.60%
Std Dev	15.94	22.76	15.35	21.26	9.61	19.34
Sharpe ratio	0.26	0.21	0.13	0.16	1.23	0.63
Annualized Alpha		4.05%	-2.89%	1.38%	-3.25%	0.86%
Annualized S&P for each portfolio (Use for Annualized Alpha Calculation)		8.30%	8.66%	9.09%	16.51%	13.73%
Inception Dates		5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014
5 yr Cumulative		44%	2%	72%	50%	160%
S & P 500 5 yr Cumulative		91%	91%	91%	91%	67%
10 yr Cumulative		127%	24%	114%	na	na
S & P 500 10 yr Cumulative		239%	239%	239%	na	na

* Past performance does not guarantee future results. Net of management fees and brokerage commissions. Includes reinvested dividends. Unaudited. Performance through 05/31/2011 is calculated by Advent, subsequently subject to revision. Portfolios in this composite hold both long and short stock and some use leverage and carry a margin balance. Please see the MMC Individual Account Brochure for further details. Inception dates: MMC Long, Total, and Hedged Portfolios: 6/30/01. MMC High Yield Dividend Composite: 3/31/02. MMC Market Neutral: 04/01/09.