

Performance History Through
(Net of Fees)

11/30/2023

YTD Returns	S&P 500	Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
	18.97	10.02	7.49	7.52	-1.03	13.64
Total Return Since Inception	415.78%	997.51%	215.97%	614.59%	389.14%	159.66%
		Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
Annualized Rtn	7.36%	11.10%	5.28%	9.66%	14.35%	11.22%
Std Dev	16.72	22.18	14.77	20.37	13.68	19.21
Sharpe ratio	0.24	0.20	0.12	0.15	2.41	0.47
Annualized Alpha		3.74%	-2.39%	1.61%	0.47%	1.11%
Annualized S&P for each portfolio (Use for Annualized Alpha Calculation)		7.36%	7.67%	8.05%	13.87%	10.11%
Inception Dates	5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014	
5 yr Cumulative	60%	14%	58%	98%	59%	
S & P 500 5 yr Cumulative	82%	82%	82%	82%	82%	
10 yr Cumulative	76%	11%	104%	170%	na	
S & P 500 10 yr Cumulative	168%	168%	168%	168%	na	

* Past performance does not guarantee future results. Net of management fees and brokerage commissions. Includes reinvested dividends. Unaudited. Performance through 05/31/2011 is calculated by Advent, subsequently subject to revision. Portfolios in this composite hold both long and short stock and some use leverage and carry a margin balance. Please see the MMC Individual Account Brochure for further details. Inception dates: MMC Long, Total, and Hedged Portfolios: 6/30/01. MMC High Yield Dividend Composite: 3/31/02. MMC Market Neutral: 04/01/09.