

Performance History Through  
(Net of Fees)

9/30/2025

YTD Returns	S&P 500	Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
	13.72	27.37	19.91	21.42	20.79	19.57
<b>Total Return Since Inception</b>	406.55%	994.43%	215.97%	614.59%	389.14%	159.66%
		Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
<b>Annualized Rtn</b>	7.46%	11.74%	5.84%	10.03%	13.81%	12.00%
<b>Std Dev</b>	16.29	21.46	14.49	19.55	15.38	17.73
<b>Sharpe ratio</b>	0.27	0.22	0.15	0.17	2.04	0.52
<b>Annualized Alpha</b>		4.28%	-1.92%	1.93%	0.51%	2.13%
<b>Annualized S&amp;P for each portfolio</b> (Use for Annualized Alpha Calculation)		7.46%	7.76%	8.10%	13.29%	9.87%
Inception Dates	5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014	
5 yr Cumulative	76%	19%	67%	94%	74%	
S & P 500 5 yr Cumulative	87%	87%	87%	87%	87%	
10 yr Cumulative	93%	16%	116%	165%	na	
S & P 500 10 yr Cumulative	175%	175%	175%	175%	na	

\* Past performance does not guarantee future results. Net of management fees and brokerage commissions. Includes reinvested dividends. Unaudited. Performance through 05/31/2011 is calculated by Advent, subsequently subject to revision. Portfolios in this composite hold both long and short stock and some use leverage and carry a margin balance. Please see the MMC Individual Account Brochure for further details. Inception dates: MMC Long, Total, and Hedged Portfolios: 6/30/01. MMC High Yield Dividend Composite: 3/31/02. MMC Market Neutral: 04/01/09.