

Performance History Through  
(Net of Fees)

9/30/2022

YTD Returns	S&P 500	Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
	-24.77	-21.10	-7.16	-8.98	29.64	-18.90
<b>Total Return Since Inception</b>	415.78%	997.51%	215.97%	614.59%	389.14%	159.66%
		Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
<b>Annualized Rtn</b>	7.27%	10.65%	5.19%	9.56%	14.66%	10.08%
<b>Std Dev</b>	17.59	23.41	15.17	21.13	10.67	21.73
<b>Sharpe ratio</b>	0.21	0.19	0.11	0.15	1.33	0.33
<b>Annualized Alpha</b>		3.38%	-1.69%	2.31%	1.55%	1.81%
<b>Annualized S&amp;P for each portfolio</b> (Use for Annualized Alpha Calculation)		7.27%	6.89%	7.25%	13.11%	8.28%
Inception Dates		5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014
5 yr Cumulative		30%	-17%	26%	87%	14%
S & P 500 5 yr Cumulative		54%	54%	54%	54%	54%
10 yr Cumulative		103%	17%	83%	174%	na
S & P 500 10 yr Cumulative		221%	221%	221%	221%	na

\* Past performance does not guarantee future results. Net of management fees and brokerage commissions. Includes reinvested dividends. Unaudited. Performance through 05/31/2011 is calculated by Advent, subsequently subject to revision. Portfolios in this composite hold both long and short stock and some use leverage and carry a margin balance. Please see the MMC Individual Account Brochure for further details. Inception dates: MMC Long, Total, and Hedged Portfolios: 6/30/01. MMC High Yield Dividend Composite: 3/31/02. MMC Market Neutral: 04/01/09.