

Monetary Management Corporation  
Performance History Through  
(Net of Fees)

9/30/2018

<b>YTD Returns</b>	<b>S&amp;P 500</b>	<b>Long</b>	<b>Hedged</b>	<b>Hi Yld</b>	<b>Mkt Neut</b>	<b>Tax Advantaged</b>
	8.87	1.48	(6.08)	5.58	(2.60)	8.31
<b>Avg 5 yr. (since May 2001)</b>		78.82%	40.91%	64.63%	87.63%	na
<b>Total Return Since Inception</b>	215.34%	650.20%	226.54%	418.30%	239.50%	85.35%
		<b>Long</b>	<b>Hedged</b>	<b>Hi Yld</b>	<b>Mkt Neut</b>	<b>Tax Advantaged</b>
<b>Annualized Rtn</b>		12.33%	7.10%	10.48%	13.41%	20.41%
<b>Std Dev</b>		22.76	14.56	22.89	9.86	20.48
<b>Sharpe ratio</b>		0.20	0.14	0.15	1.03	1.54
<b>Sortino Ratio</b>		0.84	0.54	0.65	1.27	1.47
<b>Downside Deviation</b>						
<b>Annualized Alpha</b>		5.48%	-0.14%	2.76%	-3.15%	8.89%
<b>Annualized S&amp;P for each portfolio</b> (Use for Annualized Alpha Calculation)		6.85%	7.24%	7.72%	16.56%	11.52%
<b>Inception Dates</b>		5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014
5 yr Cumulative		62%	41%	70%	240%	na
S & P 500 5 yr Cumulative		2.63	263%	263%	263%	na
10 yr Cumulative		225%	38%	77%	na	na
S & P 500 10 yr Cumulative		154%	154%	154%	na	na