

Performance History Through
(Net of Fees)

7/31/2023

YTD Returns	S&P 500	Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
	19.52	19.63	13.41	8.19	-7.22	16.88
Total Return Since Inception	415.78%	997.51%	215.97%	614.59%	389.14%	159.66%
		Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
Annualized Rtn	7.50%	11.70%	5.61%	9.86%	14.19%	12.05%
Std Dev	16.73	22.26	14.88	20.37	14.17	19.26
Sharpe ratio	0.24	0.21	0.13	0.15	1.29	0.47
Annualized Alpha		4.20%	-2.21%	1.65%	-0.07%	1.47%
Annualized S&P for each portfolio (Use for Annualized Alpha Calculation)		7.50%	7.82%	8.21%	14.26%	10.58%
Inception Dates		5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014
5 yr Cumulative		74%	21%	59%	85%	64%
S & P 500 5 yr Cumulative		83%	83%	83%	83%	83%
10 yr Cumulative		92%	17%	106%	153%	na
S & P 500 10 yr Cumulative		170%	170%	170%	170%	na

* Past performance does not guarantee future results. Net of management fees and brokerage commissions. Includes reinvested dividends. Unaudited. Performance through 05/31/2011 is calculated by Advent, subsequently subject to revision. Portfolios in this composite hold both long and short stock and some use leverage and carry a margin balance. Please see the MMC Individual Account Brochure for further details. Inception dates: MMC Long, Total, and Hedged Portfolios: 6/30/01. MMC High Yield Dividend Composite: 3/31/02. MMC Market Neutral: 04/01/09.