Monetary Management Corporation
Performance History Through 7/31/2018
(Net of Fees)

YTD Returns	S&P 500	Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
	5.22	1.83	(7.88)	5.13	(3.70)	8.70
Avg 5 yr.						
(since May 2001)		79.88%	40.58%	65.25%	88.60%	na
Total Return Since Inception	204.76%	652.79%	220.29%	416.09%	239.50%	85.35%
		Long	**Hedged**	**Hi Yld**	**Mkt Neut**	**Tax Advantaged**
Annualized Rtn		12.46%	7.05%	10.57%	13.53%	21.57%
Std Dev		22.74	14.68	22.89	10.00	20.40
Sharpe ratio		0.20	0.14	0.15	0.94	1.51
Sortino Ratio		0.84	0.53	0.65	1.37	1.50
Downside Deviation						
Annualized Alpha		5.75%	-0.06%	2.99%	-2.93%	10.55%
Annualized S&P for each portfolio		6.71%	7.11%	7.58%	16.45%	11.02%
(Use for Annualized Alpha Calculation)						

Inception Dates	5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014
5 yr Cumulative	63%	38%	70%	240%	na
S & P 500 5 yr Cumulative	2.54	254%	254%	254%	na
10 yr Cumulative	226%	35%	77%	na	na
S & P 500 10 yr Cumulative	145%	145%	145%	na	na