

Performance History Through
(Net of Fees)

3/31/2021

YTD Returns	S&P 500	Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
	4.24	19.18	11.08	11.61	11.10	16.57
Avg 5 yr. (since May 2001)	43.90%	78.31%	34.10%	66.10%	84.64%	na
Total Return Since Inception	323.71%	891.74%	218.72%	587.91%	337.93%	141.40%
		Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
Annualized Rtn	7.55%	12.26%	6.04%	10.68%	13.05%	15.14%
Std Dev	15.55	22.32	15.36	21.21	8.60	18.90
Sharpe ratio	0.23	0.20	0.12	0.16	1.15	0.63
Annualized Alpha		4.71%	-1.86%	2.34%	-2.66%	3.21%
Annualized S&P for each portfolio (Use for Annualized Alpha Calculation)		7.55%	7.91%	8.34%	15.71%	11.93%
Inception Dates		5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014
5 yr Cumulative		44%	2%	72%	50%	141%
S & P 500 5 yr Cumulative		91%	91%	91%	91%	67%
10 yr Cumulative		127%	24%	114%	na	na
S & P 500 10 yr Cumulative		239%	239%	239%	na	na

* Past performance does not guarantee future results. Net of management fees and brokerage commissions. Includes reinvested dividends. Unaudited. Performance through 05/31/2011 is calculated by Advent, subsequently subject to revision. Portfolios in this composite hold both long and short stock and some use leverage and carry a margin balance. Please see the MMC Individual Account Brochure for further details. Inception dates: MMC Long, Total, and Hedged Portfolios: 6/30/01. MMC High Yield Dividend Composite: 3/31/02. MMC Market Neutral: 04/01/09.