

Performance History Through
(Net of Fees)

1/31/2024

YTD Returns	S&P 500	Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
	1.59	1.76	15.15	-0.08	6.88	-0.41
Total Return Since Inception	415.78%	997.51%	215.97%	614.59%	389.14%	159.66%
		Long	Hedged	Hi Yld	Mkt Neut	Tax Advantaged
Annualized Rtn	7.55%	11.56%	6.09%	9.85%	14.52%	12.08%
Std Dev	16.90	21.83	14.64	19.98	13.40	19.03
Sharpe ratio	0.25	0.20	0.14	0.15	2.41	0.50
Annualized Alpha		4.02%	-1.78%	1.58%	0.36%	1.45%
Annualized S&P for each portfolio (Use for Annualized Alpha Calculation)		7.55%	7.87%	8.28%	14.16%	10.63%
Inception Dates		5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014
5 yr Cumulative		76%	19%	67%	94%	74%
S & P 500 5 yr Cumulative		90%	90%	90%	90%	90%
10 yr Cumulative		94%	16%	116%	165%	na
S & P 500 10 yr Cumulative		180%	180%	180%	180%	na

* Past performance does not guarantee future results. Net of management fees and brokerage commissions. Includes reinvested dividends. Unaudited. Performance through 05/31/2011 is calculated by Advent, subsequently subject to revision. Portfolios in this composite hold both long and short stock and some use leverage and carry a margin balance. Please see the MMC Individual Account Brochure for further details. Inception dates: MMC Long, Total, and Hedged Portfolios: 6/30/01. MMC High Yield Dividend Composite: 3/31/02. MMC Market Neutral: 04/01/09.