Monetary Management Corporation
Performance History Through 3/31/2019
(Net of Fees)

YTD Returns	**S&P 500**	**Long**	**Hedged**	**Hi Yld**	**Mkt Neut**	**Tax Advantaged**
	13.07	11.74	6.49	10.66	(8.18)	9.75
Avg 5 yr.						
(since May 2001)		68.37%	35.68%	62.09%	82.11%	na
Total Return Since Inception	171.28%	474.04%	177.45%	367.00%	239.50%	85.35%
		Long	**Hedged**	**Hi Yld**	**Mkt Neut**	**Tax Advantaged**
Annualized Rtn		10.98%	6.29%	10.14%	12.74%	14.52%
Std Dev		23.55	15.27	22.41	10.13	22.91
Sharpe ratio		0.18	0.13	0.15	0.62	0.56
Sortino Ratio		0.76	0.48	0.69	0.53	0.57
Downside Deviation						
Annualized Alpha		4.50%	-0.58%	2.83%	-2.62%	5.14%
Annualized S&P for each portfolio		6.49%	6.87%	7.31%	15.35%	9.39%
(Use for Annualized Alpha Calculation)						

Inception Dates	5/31/2001	6/30/2001	3/31/2002	3/31/2009	12/31/2014
5 yr Cumulative	125%	21%	54%	26%	85%
S & P 500 5 yr Cumulative	120%	120%	120%	120%	46%
10 yr Cumulative	637%	68%	296%	na	na
S & P 500 10 yr Cumulative	271%	271%	271%	na	na